

A Level Business Pre-induction Activity

LET'S GET CURIOUS ABOUT
BUSINESS

Business failures hit highest level
since 2009 after end of pandemic
support



**Corporate insolvencies have reached their
highest level since the aftermath of the great
financial crisis, official figures show.**

There were 22,109 insolvencies in 2022, the
highest figure since 2009 and an increase of 57%
from 2021, when 14,059 businesses went bust.

Businesses are reeling from the end of the
pandemic support packages, which provided a
lifeline to small companies during the
lockdowns.

The construction, retail, accommodation and
food services sectors were the hardest hit, with
businesses in these industries coming under
severe strain from rising costs, staff shortages
and weakening consumer demand.

**Top brands that disappeared over the past
decade**





Videos to watch:

The rise and fall of Debenhams

https://www.youtube.com/watch?v=Hd_4DsySnTc

Blockbuster – what happened

<https://www.youtube.com/watch?v=5sMXR7rK40U>

Toys r us

<https://www.youtube.com/watch?v=4JYUo9WKkao>

Task – You are required to write a news article which highlights the difficulties UK businesses are facing at present, included in the article must describe the reasons why UK businesses are struggling (this needs to be supported with data, graphs and charts), in addition to this you must select two of the businesses highlighted - outline their history, the reasons for their failure and what could have been implemented to avoid failure happening.

Accounts to follow on Twitter:

BBC Business
@BBCBusiness

TakingTheBiz
@TakingTheBiz

Financial Times
@FT

AQA
@aqabusiness

Bloomberg
@business

Tutor2u
@tutor2uBusiness